VINATRANS JOINT STOCK COMPANY

THE SOCIALIST REPUBLIC OF VIETNAM Independence - Freedom - Happiness

No: 186/TTr-VIN Ho Chi Minh City, April 01, 2025

PROPOSAL For approval of the Audited Financial Statements for 2024

To: General Meeting of Shareholders of VINATRANS

- Pursuant to the Law on Securities No. 54/2019/QH14 dated November 26, 2019;
- Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17, 2020;
- Pursuant to the Charter of organization and operation of VINATRANS,

The Board of Directors of VINATRANS would like to submit to the Annual General Meeting of Shareholders for 2025 (AGM 2025) for consideration and approval Separated Financial Statements, Consolidated Financial Statements for the year 2024 audited by AASC Auditing Firm Company Limited, includes:

- Report of the Board of Management;
- Independent Auditors' Report;
- Statement of Financial position
- Statement of Income
- Statement of Cash flows
- Notes to the Financial Statements.

Details of Audited Financial Statements for 2024 of VINATRANS are attached to documents for AGM 2025 and published on the Company's website (www.vinatrans.com).

Summary Financial Statements for 2024 as follows:

No	INDICATORS	SEPARATE FINANCIAL STATEMENTS	CONSOLIDATED FINANCIAL STATEMENTS
I	SEPARATE STATEMENT OF FINANCIAL POSITION (At 31/12/2024)		
A	Total Assets	302.364.971.543	596.317.497.892
1	Current assets	179.892.900.915	190.178.672.025
2	Non - current assets	122.472.070.628	406.138.825.867
В	Total Capital	302.364.971.543	596.317.497.892
1	Liabilities	28.415.481.831	24.803.147.174
2	Owner's equity	273.949.489.712	571.514.350.718

No	INDICATORS	SEPARATE FINANCIAL STATEMENTS	CONSOLIDATED FINANCIAL STATEMENTS
	With:	255.000.000.000	255.000.000.000
	Contributed capitalOther contributed capital	136.193.960	136.193.960
	- Undistributed profits after tax	18.813.295.752	314.293.685.507
II	STATEMENT OF INCOME (Year 2024)		
1	Revenue from sales of goods and rendering of services	158.025.422.916	165.676.939.146
2	Cost of goods sold and services rendered	138.101.112.998	143.169.005.429
3	Gross profit from sales of goods and rendering of services	19.924.309.918	22.507.933.717
4	Financial income	26.430.433.524	24.710.940.551
5	Financial expense	(2.177.220.038)	(2.177.220.038)
6	Profit or loss from Joint Venture and Affiliated company		12.433.696.423
7	Selling expense	7.153.931.496	7.153.931.496
8	General and administrative expenses	23.447.248.763	25.838.240.757
9	Net profit from operating activities	17.930.783.221	28.837.618.476
10	Other profit	316.645.792	1.065.917.814
11	Total net profit before tax	18.247.429.013	29.903.536.290
12	Current corporate income tax expense	298.067.871	614.488.994
13	Profit after corporate income tax	17.949.361.142	29.289.047.296
	With: - Profit after corporate income tax of Parent company		29.223.305.288
	- Profit after corporate income tax of non-controlling shareholder		65.742.008
III	STATEMENT OF CASH FLOWS (Year 2024)		
1	Cash flows from operating activities	(99.205.165.443)	(99.944.815.213)
2	Cash flows from investing activities	112.893.948.227	92.468.641.083

No	INDICATORS	SEPARATE FINANCIAL STATEMENTS	CONSOLIDATED FINANCIAL STATEMENTS
3	Cash flows from financing activities	(17.844.260.000)	(18.003.700.000)
4	Net cash flow of the year	(4.155.477.216)	(25.479.874.130)
5	Cash and cash equivalents at the beginning of the year	16.186.231.267	40.201.294.617
6	Cash and cash equivalents at the end of the year	12.032.504.435	14.610.115.581

Respectfully submit to the General Meeting of Shareholders for consideration and approval./.

ON BEHALF OF THE BOARD OF DIRECTORS CHAIRMAN

Recipients:

- Shareholders;
- BOS; BOM;
- Archived: Admin Dept., BOD.

(Signed and stamped)

Mr. Nguyen Minh Huy

Note: The translation is for information purpose only and does not substitute the official Vietnamese contents. In case of any discrepancy between the Vietnamese and English versions, the Vietnamese version shall prevail.