

SEPARATE FINANCIAL STATEMENTS

VINATRANS

For the period from 01/10/2024 to 31/12/2024



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SEPARATE STATEMENT OF FINANCIAL POSITION
As at 31 December 2024

Code	ASSETS	Note	31/12/2024	01/01/2024
			VND	VND
100	A. CURRENT ASSETS		179.618.260.026	189.280.121.895
110	I. Cash and cash equivalents	3	12.032.504.435	16.186.231.267
111	1. Cash		4.032.504.435	11.186.231.267
112	2. Cash equivalents		8.000.000.000	5.000.000.000
120	II. Short-term investments	4	46.000.000.000	132.000.000.000
123	1. Held-to-maturity investments		46.000.000.000	132.000.000.000
130	III. Short-term receivables		117.641.738.379	37.902.556.883
131	1. Short-term trade receivables	5	67.198.055.609	25.036.234.168
132	2. Short-term prepayments to suppliers	6	39.826.112.797	747.405.607
136	3. Other short-term receivables	7	12.727.181.081	13.424.945.035
137	4. Provision for short-term doubtful debts		(2.109.611.108)	(1.306.027.927)
140	IV. Inventories	9	3.590.180.233	2.428.303.899
141	1. Inventories		3.590.180.233	2.428.303.899
150	V. Other short-term assets		353.836.979	763.029.846
151	1. Short-term prepaid expenses	10	353.836.979	190.321.086
153	2. Taxes and other receivables from the State budget			572.708.760


SEPARATE STATEMENT OF FINANCIAL POSITION
As at 31 December 2024
(Continued)


Code	ASSETS	Note	31/12/2024	01/01/2024
			VND	VND
200	B. NON-CURRENT ASSETS		122.472.070.628	120.112.500.534
210	I. Long-term receivables		10.000.000	-
216	1. Other long-term receivables	7	10.000.000	-
220	II. Fixed assets		15.563.601.435	16.337.932.834
221	1. Tangible fixed assets	11	5.886.342.443	6.633.923.838
222	- <i>Historical cost</i>		19.418.531.754	19.728.452.390
223	- <i>Accumulated depreciation</i>		(13.532.189.311)	(13.094.528.552)
227	2. Intangible fixed assets	12	9.677.258.992	9.704.008.996
228	- <i>Historical cost</i>		10.018.978.000	10.018.978.000
229	- <i>Accumulated amortization</i>		(341.719.008)	(314.969.004)
240	III. Long-term assets in progress	13	938.900.000	714.900.000
242	12. Construction in progress		938.900.000	714.900.000
250	IV. Long-term investments	4	105.024.062.898	102.768.682.079
251	1. Investments in subsidiaries		17.947.700.000	17.947.700.000
252	2. Investments in joint ventures and associates		28.576.942.740	28.576.942.740
253	3. Equity investments in other entities		58.499.420.158	58.499.420.158
254	4. Provision for devaluation of long-term investments		-	(2.255.380.819)
260	V. Other long-term assets		935.506.295	290.985.621
261	1. Long-term prepaid expenses	10	935.506.295	290.985.621
270	TOTAL ASSETS		302.090.330.654	309.392.622.429

SEPARATE STATEMENT OF FINANCIAL POSITION
As at 31 December 2024
(Continued)

Code	CAPITAL	Note	31/12/2024	01/01/2024
			VND	VND
300	C. LIABILITIES		26.617.960.302	34.734.447.207
310	I. Current liabilities		25.138.215.302	33.559.702.207
311	1. Short-term trade payables	14	14.636.748.099	15.237.668.681
313	3. Taxes and other payables to State budget	15	714.590.293	2.523.228.469
314	4. Payables to employees		2.593.895.204	9.667.505.927
315	5. Short-term accrued expenses	16	5.699.278.678	1.293.092.600
318	6. Short-term unearned revenue	17	55.000.000	-
319	7. Other short-term payables	18	1.197.145.171	1.666.689.213
322	8. Bonus and welfare fund		241.557.857	3.171.517.317
330	II. Non-current liabilities		1.479.745.000	1.174.745.000
337	1. Other long-term payables	19	1.479.745.000	1.174.745.000
400	D. OWNER'S EQUITY		275.472.370.352	274.658.175.222
410	I. Owner's equity	20	275.472.370.352	274.658.175.222
411	1. Contributed capital		255.000.000.000	255.000.000.000
411a	Ordinary shares with voting rights		255.000.000.000	255.000.000.000
414	2. Other capital		136.193.960	136.193.960
421	3. Retained earnings		20.336.176.392	19.521.981.262
421a	Retained earnings accumulated till the end of the previous period		863.934.610	403.858.946
421b	Retained earnings of the current period		19.472.241.782	19.118.122.316
440	TOTAL CAPITAL		302.090.330.654	309.392.622.429


Le Thi Huyen Trang
Preparer


Ninh Kim Thoa
Accountant in Charge


Ha Minh Huan
General Director

Ho Chi Minh City, 22 January 2025

SEPARATE STATEMENT OF INCOME
For the period from 01/10/2024 to 31/12/2024

Code	ITEMS	Note	This period	Previous period	Year 2024	Year 2023
			Quarter 4 of 2024	Quarter 4 of 2023 (Adjusted)		(Adjusted)
			VND	VND	VND	VND
01	1. Revenue from sales of goods and rendering of services	21	73.448.631.897	31.265.190.961	158.025.422.916	132.261.537.033
10	2. Net revenue from sales of goods and rendering of services		73.448.631.897	31.265.190.961	158.025.422.916	132.261.537.033
11	3. Cost of goods sold	22	66.759.277.642	25.731.898.533	137.165.878.765	110.243.888.357
20	4. Gross profit from sales of goods and rendering of services		6.689.354.255	5.533.292.428	20.859.544.151	22.017.648.676
21	5. Financial income	23	7.351.476.040	3.428.326.330	26.430.433.524	31.648.016.941
22	6. Financial expense	24	66.304.906	2.276.852.830	(2.177.220.038)	2.253.099.689
23	<i>In which: Interest expense</i>				-	-
25	7. Selling expense	25	1.878.958.651	722.368.774	6.960.995.715	8.851.676.969
26	8. General and administrative expense	26	6.854.818.355	5.379.544.152	22.671.817.977	22.260.759.211
30	9. Net profit from operating activities		5.240.748.383	582.853.002	19.834.384.021	20.300.129.748
31	10. Other income	27	1.725.587	148.339.746	316.662.779	192.615.173
32	11. Other expense	28	5.650	108.910.457	16.987	430.143.278
40	12. Other profit		1.719.937	39.429.289	316.645.792	(237.528.105)

SEPARATE STATEMENT OF INCOME
For the period from 01/10/2024 to 31/12/2024
(Continued)

50	13. Total net profit before tax		5.242.468.320	622.282.291	20.151.029.813	20.062.601.643
51	14. Current corporate income tax expense	29	(11.257.864)	85.596.435	678.788.031	944.479.327
60	15. Profit after corporate income tax		<u>5.253.726.184</u>	<u>536.685.856</u>	<u>19.472.241.782</u>	<u>19.118.122.316</u>



Le Thi Huyen Trang
Preparer



Ninh Kim Thoa
Accountant in Charge



Ha Minh Huan
General Director


Ho Chi Minh City, 22 January 2025

SEPARATE STATEMENT OF CASH FLOWS
For the period from 01/10/2024 to 31/12/2024
(Indirect method)


Code	Items	Note	Year 2024	Year 2023
			VND	VND
I. CASH FLOWS FROM OPERATING ACTIVITIES				
01	1. Profit before tax		20.151.029.813	20.062.601.643
	2. Adjustment for:			
02	- Depreciation and amortization of fixed assets and investment properties		774.331.399	787.025.790
03	- Provisions		(1.451.797.638)	2.968.949.141
04	- Exchange gains / losses from retranslation of monetary items denominated in foreign currency		56.159.474	21.472.011
05	- Gains / losses from investment		(26.499.026.584)	(31.634.758.756)
08	3. Operating profit before changes in working capital		(6.969.303.536)	(7.794.710.171)
09	- Increase or decrease in receivables		(80.854.615.278)	16.189.160.944
10	- Increase or decrease in inventories		(1.161.876.334)	(1.128.051.252)
11	- Increase or decrease in payables (excluding interest payable/ corporate income tax payable)		(8.226.806.579)	(14.578.497.130)
12	- Increase or decrease in prepaid expenses		(808.036.567)	114.106.934
17	- Other payments on operating activities		(1.384.895.218)	(6.485.776.776)
20	Net cash flow from operating activities		(99.405.533.512)	(13.683.767.451)
II. CASH FLOWS FROM INVESTING ACTIVITIES				
21	1. Purchase or construction of fixed assets and other long-term assets		(224.000.000)	(1.075.288.473)
22	2. Proceeds from disposals of fixed assets and other long-term assets		87.555.014	133.458.113
23	3. Loans and purchase of debt instruments from other entities		(103.500.000.000)	(160.500.000.000)
24	4. Collection of loans and resale of debt instrument of other entities		189.500.000.000	180.500.000.000
26	5. Proceeds from the recovery of equity investment in other entities		-	522.489.800
27	6. Proceeds from equity investment in other entities		26.712.395.632	36.743.282.657
30	Net cash flow from investing activities		112.575.950.646	56.323.942.097

SEPARATE STATEMENT OF CASH FLOWS
For the period from 01/10/2024 to 31/12/2024
(Indirect method)
(Continued)


Code	Items	Note	Year 2024	Year 2023
			VND	VND
III. CASH FLOWS FROM FINANCING ACTIVITIES				
36	1. Dividends or profits paid to owners		(17.325.840.000)	(48.443.800.975)
40	<i>Net cash flow from financing activities</i>		<i>(17.325.840.000)</i>	<i>(48.443.800.975)</i>
50	<i>Net cash flows in the period</i>		<i>(4.155.422.866)</i>	<i>(5.803.626.329)</i>
60	<i>Cash and cash equivalents at the beginning of the period</i>		<i>16.186.231.267</i>	<i>21.992.138.663</i>
61	<i>Effect of exchange rate fluctuations</i>		<i>1.696.034</i>	<i>(2.281.067)</i>
70	<i>Cash and cash equivalents at the end of the period</i>		<i>12.032.504.435</i>	<i>16.186.231.267</i>



Le Thi Huyen Trang
Preparer



Ninh Kim Thoa
Accountant in Charge



Ha Minh Huan
General Director
Ho Chi Minh City, 22 January 2025



NOTES TO THE SEPARATE FINANCIAL STATEMENTS
For the period from 01/10/2024 to 31/12/2024

1 GENERAL INFORMATION OF THE COMPANY

Form of ownership

Vinatrans was equitized from a State-owned Enterprise under Decision No.0494/QĐ-BTM dated 26 March 2007, issued by the Ministry of Trade (currently known as the Ministry of Industry and Trade). The Company operates under the Business Registration Certificate No. 0300648264 as a Joint Stock Company issued by the Department of Planning and Investment of Ho Chi Minh City for the first time on 16 March 2010 and amended for the 9th time on 06 June 2024.

The Company's head office is located at No. 406 Nguyen Tat Thanh, Ward 18, District 4, Ho Chi Minh City.

The charter capital of the Company is VND 255,000,000,000, equivalent to 25,500,000 shares with the par value of VND 10,000 per share.

Business field: International Trade and Logistics.

Business activities

Main business activities of the Company include:

- Freight forwarding services for transshipment goods, diplomatic shipments, trade fairs, and exhibition goods, equipment for cultural and artistic performances, construction materials, oversized and overweight cargo, personal belongings, gifts, samples and documentation by air, sea, river, rail and road domestically and internationally;
- Agents and general agents for airlines, providing air freight and passenger transportation services. Brokerage services for renting and leasing ships domestically and internationally .
- Direct Import and Export business; as well as acting as a trustee for import and export of various goods
- Providing Logistics services and supply chain management;
- Multimodal transport services;
- Warehousing and storage of goods;
- Consulting services related to freight forwarding, import-export, customs procedures, and market information upon request by domestic and international organizations and individuals;
- Express delivery Services;
- Cargo handling; road freight transport; support services directly related to waterway transportation; railway cargo transport; coastal and international sea freight transport; domestic and inland waterway cargo transport;
- Support services directly related to railway and road transportation (excluding liquefied gas for transport).

The Company's operation in the period that affects the Separate Financial Statements:

In the first half of 2024, global economic growth showed signs of recovery due to a rebound in demand for goods, which positively impacted the entire logistics industry. However, input service costs continued to rise as inflation remained high. Additionally, the Company faced a decrease in revenue, primarily due to several major clients failing to win service contracts this year. These factors contributed to a decrease in the Company's sales revenue and operating results this period compared to the same period last year.

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Company structure

The Company's member entities are as follows:

<u>Member name</u>	<u>Address</u>	<u>Main business activities</u>
Dung Quat Branch	Quang Ngai	Multi-modal transport
Can Tho Branch	Can Tho	Multi-modal transport
Hai Phong Branch	Hai Phong	Multi-modal transport

Information about Subsidiaries, Associates of the Company is provided in Note 04.

2 ACCOUNTING SYSTEM AND ACCOUNTING POLICY

2.1 Accounting period and accounting currency

Annual accounting period commences from 01 January and ends as at 31 December.

The Company maintains its accounting records in Vietnamese Dong (VND).

2.2 Standards and Applicable Accounting Policies

Applicable Accounting Policies

The Company applies Corporate Accounting System issued under the Circular No. 200/2014/TT-BTC dated 22 December 2014 by the Ministry of Finance, and the Circular No. 53/2016/TT-BTC dated 21 March 2016 issued by the Ministry of Finance amending and supplementing some articles of the Circular No. 200/2014/TT-BTC.

Declaration of compliance with Accounting Standards and Accounting System

The Company applies Vietnamese Accounting Standards and supplementary documents issued by the State. The Financial Statements are prepared and presented in accordance with the regulations of each standard and supplementary documents as well as with current Accounting Standards and Accounting Systems.

2.3 Basis for the preparation of the Separate Financial Statements

The Separate Financial Statements are prepared based on historical cost principle.

The Separate Financial Statements of the Company are prepared based on summarization of the Financial Statements of the independent accounting entities and the head office of the Company;

The Users of this Separate Financial Statements should study the Separate Financial Statements combined with the Consolidated Financial Statements of the Company and its subsidiaries for the period from 01/10/2024 to 31/12/2024 in order to gain enough information regarding the financial position, operating results and cash flows of the Company.

2.4 Accounting estimates

The preparation of Separate Financial Statements in conformity with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and legal regulations relating to financial reporting requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosures of contingent liabilities and assets at the date of the Separate Financial Statements and the reported amounts of revenues and expenses during the accounting period.

The estimates and assumptions that have a material impact in the Separate Financial Statements include:

- Provision for bad debts
- Provision for devaluation of inventory
- Estimated useful life of fixed assets
- Classification and provision of financial investments

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- Estimated corporate income tax

Such estimates and assumptions are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Separate Financial Statements of the Company and that are assessed by the Board of General Directors to be reasonable under the circumstances.

2.5 Foreign currency transactions

Foreign currency transactions during the period are translated into Vietnam Dong using the actual rate at the transaction date.

Actual exchange rate when revaluing monetary items denominated in foreign currencies at the reporting date of Separate Financial Statements is determined under the following principles:

- For asset accounts, applying the bid rate of the commercial bank where the Company regularly conducts transactions;
- For foreign currency deposits, applying the bid rate of the commercial bank where the Company opens its foreign currency accounts;
- For liability accounts, applying the offer rate of the commercial bank where the Company regularly conducts transactions.

All exchange differences arising from foreign currency transactions in the period and from the revaluation of remaining foreign currency monetary items at the end of the period are recorded immediately to the operating results of the accounting period.

2.6 Cash and cash equivalents

Cash comprises cash on hand, and demand deposits.

Cash equivalents are short-term investments with a maturity of not over than 3 months from the date of investment, that are highly liquid and readily convertible into a known amount of cash and that are subject to an insignificant risk of conversion into cash.

2.7 Financial investments

Held-to-maturity investments are fixed-term bank deposits that are held until maturity with the objective of earning periodic interest.

Investments in subsidiaries, joint ventures or associates are initially recognized at the original cost. After initial recognition, the value of these investments is measured at the original cost less provision for devaluation of investments.

Investments in other entities comprise investments in equity instruments of other entities without having control, joint control, or significant influence on the investee. These investments are initially stated at the original cost. After initial recognition, these investments are measured at the original cost less provision for devaluation of investments.

Provision for devaluation of investments is made at the end of the period as follows:

- Investments in subsidiaries, joint ventures or associates: provision shall be made based on the Separate Financial Statements of subsidiaries, joint ventures or associates at the provision date.
- Long-term investments (other than trading securities) without significant influence on the investee: If the investment in listed shares or the fair value of the investment is determined reliably, provisions shall be made on the basis of the market value of the shares; if the fair value of the investment is not determined at the reporting date, provision shall be made based on the Financial Statements at the provision date of the investee.
- Investments held to maturity: provision for doubtful debts shall be made based on the recovery capacity in accordance with statutory regulations.

2.8 Receivables

The receivables shall be recorded in detail in terms of due date, entities receivable, types of currency and other factors according to requirements for management of the Company. The receivables shall be classified into short-term receivables or long-term receivables on the Separate Financial Statements according to their remaining terms at the reporting date.

The provision for doubtful debts is made for receivables that are overdue under an economic contract, a loan agreement, a contractual commitment or a promissory note and for receivables that are not due but difficult to be recovered. Accordingly, the provisions for overdue debts shall be based on the due date stipulated in the initial sale contract, exclusive of the debt rescheduling between contracting parties and the case where the debts are not due but the debtor is in bankruptcy, in dissolution, or missing and making fleeing or estimating possible losses.

2.9 Inventories

Inventories are initially recognized at original cost including purchase price, processing cost and other costs incurred in bringing the inventories to their location and condition at the time of initial recognition. After initial recognition, at the reporting date, inventories are stated at the lower of cost and net realizable value.

Net realizable value is estimated based on the selling price of the inventory minus the estimated costs for completing the products and the estimated costs needed for their consumption.

The cost of inventory is calculated using the weighted average method.

Inventory is recorded by the perpetual method.

Method for valuation of work in process at the end of the period: the value of work in progress is recorded based on the actual cost incurred for each unfinished contract.

Provision for devaluation of inventories made at the end of the period is based on the excess of the original cost of inventory over their net realizable value.

2.10 Fixed assets

Fixed assets (tangible and intangible) are initially stated at the historical cost. During the using time, fixed assets (tangible and intangible) are recorded at cost, accumulated depreciation and carrying amount.

Subsequent measurement after initial recognition

If these costs augment future economic benefits obtained from the use of tangible fixed assets are extended to their initial standard conditions, these costs are capitalized as an incremental in their historical cost.

Other costs incurred after tangible fixed assets have been put into operation such as repair, maintenance and overhaul costs are recognized in the Separate Statement of Income in the period in which the costs are incurred.

Fixed assets are depreciated (amortised) using the straight-line method over their estimated useful lives as follows:

- Buildings, structures	25 - 50 years
- Machinery, equipment	03 - 08 years
- Vehicles, Transportation equipment	06 - 10 years
- Office equipment	03 - 05 years
- Management software	08 years
- Indefinite land use rights	No amortization

2.11 Construction in progress

Construction in progress includes fixed assets which is being purchased and constructed as at the balance sheet date and is recognised in historical cost. This includes costs of construction, installation of equipment and other direct costs.

2.12 Operating lease

Operating leases is fixed asset leasing in which a significant portion of the risks and rewards of ownership are retained by the lessor. Payments made under operating leases are charged to the income statement on a straight-line basis over the period of the lease.

2.13 Prepaid expenses

The expenses incurred but related to the operating results of several accounting periods are recorded as prepaid expenses and are allocated to the operating results in the following accounting periods.

The calculation and allocation of long-term prepaid expenses to operating expenses in each accounting period should be based on the nature of those expenses to select a reasonable allocation method and criteria.

Types of prepaid expenses include:

Tools and equipment include assets that the Company holds for use in its normal business operations, with the cost of each asset being less than 30 million VND and thus not qualifying to be recognized as fixed assets under current regulations. The historical cost of tools and supplies are allocated on the straight-line basis from 01 to 03 years.

Other prepaid expenses are recorded at their historical costs and allocated on the straight-line method over its useful life of 01 to 03 years.

2.14 Payables

The payables shall be recorded in details in terms of due date, entities payable, types of currency and other factors according to the requirements for management of the Company. The payables shall be classified into short-term payables or long-term payables on the Separate Financial Statements according to their remaining terms at the reporting date.

2.15 Accrued expenses

Accrued expenses include payables to goods or services received from the suppliers or provided for the customers during the reporting period, but the payments for such goods or services have not been made and other payables such as vacation expenses, interest expenses, etc which are recorded as operating expenses of the reporting period.

The recording of accrued expenses as operating expenses during the period shall be carried out under the matching principle between revenues and expenses during the period. Accrued expenses are settled with actual expenses incurred. The difference between accrued and actual expenses is reverted.

2.16 Owner's equity

Owner's equity is stated at actually contributed capital of owners.

Other capital is the operating capital formed from the operating results or from gifts, presents, financing, and assets revaluation (if these items are allowed to be recorded as a decrease or increase in the owner's equity).

Retained earnings are used to present the Company's operating results (profit, loss) after corporate income tax and profits appropriation or loss handling of the Company.

Dividends to be paid to shareholders are recognised as a payable in Statement of Financial position after the announcement of dividend payment from the Board of Management and announcement of cut-off date for dividend payment of Vietnam Securities Depository and Clearing Corporation.

2.17 Revenue

Revenue is recognized to extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measures regardless of when payment is being made. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, and sales returns. The following specific recognition conditions must also be met when recognizing revenue:

Revenue from rendering of services:

- The percentage of completion of the transaction at the Balance sheet date can be measured reliably.

Financial income

Financial incomes include income from assets yielding interest, royalties, dividends and other financial gains by the Company shall be recognised when the two conditions are satisfied:

- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The amount of the revenue can be measured reliably.

Dividend income shall be recognized when the Company's right to receive dividends or profit from capital contribution is established.

2.18 Cost of goods sold and services rendered

Cost of goods sold is the cost of finished goods, merchandise, materials sold during the period, and recorded on the basis of matching with revenue and on a prudence basis.

2.19 Financial expenses

Items recorded into financial expenses comprise: Provision for diminution in value of trading securities price; provision for losses from investment in other entities, losses from sale of foreign currency, exchange loss, etc.

The above items are recorded by the total amount arising in the period without offsetting against financial income.

2.20 Corporate income tax

Current corporate income tax expenses

Current corporate income tax expenses are determined based on taxable income during the period and current corporate income tax rate.

Current corporate income tax rate

The Company applies the corporate income tax rate of 20% for the operating activities which have taxable income for the period from 01/10/2024 to 31/12/2024.

2.21 Related Parties

The parties are regarded as related parties if that party has the ability to control or significantly influence the other party in making decisions about the financial policies and activities. The Company's related parties include:

- Companies, directly or indirectly through one or more intermediaries, having control over the Company or being under the control of the Company, or being under common control with the Company, including the Company's parent, subsidiaries and associates;
- Individuals, directly or indirectly, holding voting power of the Company that have a significant influence on the Company, key management personnel including directors and employees of the Company, the close family members of these individuals;
- Enterprises that the above-mentioned individuals directly or indirectly hold an important part of the voting power or have significant influence on these enterprises.

In considering the relationship of related parties to serve for the preparation and presentation of Separate Financial Statements, the Company should consider the nature of the relationship rather than the legal form of the relationship.

2.22 Segment information

The main business activity of the Company is international freight forwarding, primarily conducted within the territory of Vietnam, therefore the Company does not prepare segment reports by business segment and geographical segment.

3 CASH AND CASH EQUIVALENTS

	31/12/2024	01/01/2024
	VND	VND
Cash on hand	34.265.239	499.026.598
Demand deposits	3.998.239.196	10.687.204.669
Cash equivalents	8.000.000.000	5.000.000.000
	12.032.504.435	16.186.231.267

4 FINANCIAL INVESTMENTS

a) Held to maturity investments

	31/12/2024		01/01/2024	
	Original cost VND	Provision VND	Original cost VND	Provision VND
Short-term investments	46.000.000.000	-	132.000.000.000	-
Term Deposits (*)	46.000.000.000	-	132.000.000.000	-
	46.000.000.000	-	132.000.000.000	-

(*) At 31 December 2024, short-term investments are deposits with a maturity of less than 12 months, with a total value of VND 46,000,000,000 deposited by the Company at the Joint Stock Commercial Bank for Foreign Trade of Vietnam, Bank for Investment and Development of Vietnam JSC and Vietnam Joint Stock Commercial Bank for Industry and Trade at the interest rates from 3.5%/year to 5%/year.

b) Equity investments in other entities

	Security Code	31/12/2024			01/01/2024		
		Original Cost	Fair value	Provision	Original Cost	Fair value	Provision
		VND	VND	VND	VND	VND	VND
Investments in subsidiaries		17.947.700.000	-	-	17.947.700.000	-	-
- VinaVina Vinatrans Trucking Company Limited		17.947.700.000	-	-	17.947.700.000	-	-
Investments in associates		28.576.942.740	-	-	28.576.942.740	-	-
- Konoike Vinatrans Logistics Co., Ltd		11.727.226.325	-	-	11.727.226.325	-	-
- Nissin Logistics (VN) Company Limited		5.488.640.455	-	-	5.488.640.455	-	-
- Agility Limited		8.376.012.000	-	-	8.376.012.000	-	-
- Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd		2.985.063.960	-	-	2.985.063.960	-	-
Other investments		58.499.420.158	100.384.113.000	-	58.499.420.158	79.265.760.000	(2.255.380.819)
- Vinafreight	VNF	31.213.204.819	59.984.064.000	-	31.213.204.819	28.957.824.000	(2.255.380.819)
- VNT Logistics	VNT	18.559.200.000	35.218.449.000	-	18.559.200.000	42.413.616.000	-
- Vinatrans Danang	VMT	3.566.383.568	5.181.600.000	-	3.566.383.568	7.894.320.000	-
- Vector Aviation Co.,Ltd		5.058.631.771	-	-	5.058.631.771	-	-
- Vietway Co., Ltd		102.000.000	-	-	102.000.000	-	-
		105.024.062.898	100.384.113.000	-	105.024.062.898	79.265.760.000	(2.255.380.819)

(*)The Company has not determined the fair value of financial investments since Vietnam Accounting Standards and Vietnam Corporate Accounting System have not provided any detailed guidance on the determination of the fair value.

DETAILED INFORMATION ABOUT FINANCIAL INVESTMENTS AS AT 31/12/2024 AS FOLLOWS

Name of financial investments	Place of establishment and operation	Rate of interest	Rate of voting rights	Principal activities
Name of subsidiaries				
Vina Vinatrans Trucking Company Limited	Ho Chi Minh City	92,51%	92,51%	Multimodal transport business
Name of joint venture and associates				
Konoike Vinatrans Logistics Co., Ltd	Ho Chi Minh City	21,70%	21,70%	Multimodal transport business
Nissin Logistics (VN) Company Limited	Ho Chi Minh City	29,00%	29,00%	Multimodal transport business
Agility Limited	Ho Chi Minh City	29,00%	29,00%	Multimodal transport business
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	Ho Chi Minh City	49,00%	49,00%	Multimodal transport business
Name of other investees				
Vinafreight	Ho Chi Minh City	10,87%	10,87%	International freight forwarding
VNT Logistics	Ha Noi City	7,56%	7,56%	Foreign trade freight forwarding
Vinatrans Danang	Da Nang City	9,68%	9,68%	Foreign trade freight forwarding
Vector Aviation Co.,Ltd	Ho Chi Minh City	10,00%	10,00%	Air transport
Vietway Co., Ltd	Ho Chi Minh City	5,10%	5,10%	Road transport services

5 TRADE RECEIVABLES

	31/12/2024		01/01/2024	
	Value VND	Provision VND	Value VND	Provision VND
Related parties	10.595.125.536	-	8.777.621.789	-
Konoike Vinatrans Logistics Co., Ltd	5.931.339.585	-	6.387.021.614	-
Nissin Logistics (VN) Company Limited	-	-	3.046.400	-
VNT Hai Phong Logistics	1.132.443.180	-	1.132.443.180	-
VNSTEEL - Nha Be Steel Joint Stock Company	340.163.069	-	97.732.947	-
Southern Steel Sheet co., ltd	2.468.392.556	-	656.936.602	-
VNSTEEL - Thu Duc Steel JSC	202.476.326	-	402.248.808	-
Vingal - Vnsteel Industries Joint Stock Company	-	-	-	-
Nippovina Company Limited	57.888.864	-	-	-
Vnsteel - Southern Steel Company Limited	4.430.000	-	-	-
Vinatrans DaNang Joint Stock Company	-	-	981.800	-
Vnsteel - Hochiminh city Metal Corporation	-	-	76.210.438	-
Vnsteel - Phu My Flat Steel Company Limited	337.556.296	-	-	-
Vnsteel - Vicasa Joint Stock Company	113.199.660	-	-	-
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	7.236.000	-	-	-
Binh Tay Steel Wire Netting Joint Stock Company	-	-	21.000.000	-
Other parties	56.602.930.073	(1.807.048.186)	16.258.612.379	(952.298.184)
Tay Do Steel Co.Ltd.	39.926.866.156	-	1.488.794.403	-
British American Tobacco - Vinataba JV	2.080.987.600	-	698.405.760	-
Fritta Việt Nam Co. Ltd	1.902.534.637	-	1.803.541.874	(131.332.014)
Thai Nguyen Metallurgical electrome Chanical JSC	1.872.080.786	(561.624.236)	2.022.348.863	-
Other trade receivables	10.820.460.894	(1.245.423.950)	10.245.521.479	(820.966.170)
	67.198.055.609	(1.807.048.186)	25.036.234.168	(952.298.184)

6 SHORT-TERM PREPAYMENTS TO SUPPLIERS

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
<i>Other parties</i>	<i>175.470.336</i>	-	<i>111.302.671</i>	-
Tay Do Steel Co.Ltd.	39.105.000.000	-	-	-
Wan Hai (Vietnam) Ltd	244.900.000	-	620.368.000	-
Cosco Shipping Lines (Vietnam) Company Limited	82.415.426	-	15.734.936	-
HMM Shipping Viet Nam Co.Ltd	69.942.989	-	-	-
Cat Tuong Logistics Maritime Company Limited	148.384.046	-	-	-
Others	175.470.336	-	111.302.671	-
	39.826.112.797	-	747.405.607	-

7 OTHER RECEIVABLES

	31/12/2024		01/01/2024	
	Value	Provision	Value	Provision
	VND	VND	VND	VND
a) Short-term				
Receivable from deposit interest	546.284.936	-	1.170.282.193	-
Dividends and profits receivables	-	-	-	-
Receivables from employees	7.307.069	-	-	-
Receivables from advances	470.791.544	-	20.212.027	-
Mortgages	516.000.000	-	446.200.000	-
Pay on behalf receivables	11.186.797.532	(302.562.922)	11.788.250.815	(353.729.743)
- RCL Feeder Pte Ltd	2.286.994.155	-	2.568.532.130	-
- Wipro Consumer Care Vietnam Company Limited	5.335.903.495	(2.918.898)	4.723.034.110	-
- Thien Phu Si Joint Stock Co.	513.944.162	(256.972.085)	858.896.366	(160.899.638)
- Konoike Vinatrans Logistics Co., Ltd	483.037.602	-	745.789.672	-
- Others receivables	2.566.918.118	(42.671.939)	2.891.998.537	(192.830.105)
	12.727.181.081	(302.562.922)	13.424.945.035	(353.729.743)
b) Long-term				
Mortgages	10.000.000	-	-	-
	10.000.000	-	-	-

8 DOUBTFUL DEBTS

Total value of receivables and debts that are overdue or not due but difficult to be recovered

	31/12/2024		01/01/2024	
	Original Cost	Recoverable amount	Original Cost	Recoverable amount
	VND	VND	VND	VND
a) Trade Receivables	3.596.003.482	797.590.599	2.098.241.385	1.145.943.201
Quatron Steel Joint Stock Company	334.823.795	-	334.823.795	-
Thien Phu Si JSC	1.058.982.532	535.437.266	1.070.874.533	712.116.998
Truc Quang Corporation	151.816.799	85.908.399	191.816.799	95.908.399
Thai Nguyen Metallurgical electrome Chanical JSC	1.872.080.786	22.255.574	437.773.379	306.441.365
Others	178.299.570	153.989.360	62.952.879	31.476.439
b) Other Receivables	760.546.994	306.755.849	802.179.716	448.449.973
Thien Phu Si JSC	513.944.162	256.972.077	536.332.130	375.432.491
Others	246.602.832	49.783.772	265.847.586	73.017.482
	4.356.550.476	1.104.346.448	2.900.421.101	1.594.393.174

9 INVENTORIES

	31/12/2024		01/01/2024	
	Original Cost	Provision	Original Cost	Provision
	VND	VND	VND	VND
Raw materials	18.593.560	-	27.764.871	-
Work in progress	3.571.586.673	-	2.400.539.028	-
	3.590.180.233	-	2.428.303.899	-

10 PREPAID EXPENSES

	31/12/2024	01/01/2024
	VND	VND
a) Short-term		
Dispatched tools and supplies	47.787.714	85.380.634
Other short - term prepaid expenses	306.049.265	104.940.452
	353.836.979	190.321.086
b) Long-term		
Dispatched tools and supplies	269.137.545	211.648.268
Other long-term prepaid expenses	666.368.750	79.337.353
	935.506.295	290.985.621

11 TANGIBLE FIXED ASSETS

	Buildings, structures	Machinery, equipment	Vehicles, transportation equipment	Management equipments and tools	Total
	VND	VND	VND	VND	VND
Original cost					
Beginning balance	11.761.282.711	1.786.648.545	5.803.940.878	376.580.256	19.728.452.390
- Newly purchased	-	-	-	-	-
- Liquidation, disposal	-	-	(309.920.636)	-	(309.920.636)
Ending balance of the period	11.761.282.711	1.786.648.545	5.494.020.242	376.580.256	19.418.531.754
Accumulated depreciation					
Beginning balance	7.792.756.917	910.451.192	4.211.024.992	180.295.451	13.094.528.552
- Depreciation for the period	307.342.272	87.699.924	299.136.703	53.402.496	747.581.395
- Liquidation, disposal	-	-	(309.920.636)	-	(309.920.636)
Ending balance of the period	8.100.099.189	998.151.116	4.200.241.059	233.697.947	13.532.189.311
Net carrying amount					
Beginning balance	3.968.525.794	876.197.353	1.592.915.886	196.284.805	6.633.923.838
Ending balance of the period	3.661.183.522	788.497.429	1.293.779.183	142.882.309	5.886.342.443

Cost of fully depreciated tangible fixed assets but still in use at 31 December 2024 is VND 3,615,445,498 (It was VND 2,502,601,679 as at 31 December 2023).

12 INTANGIBLE FIXED ASSETS

	Land use rights (*)	Management Software	Total
	VND	VND	VND
Original cost			
Beginning balance	9.623.759.000	395.219.000	10.018.978.000
Ending balance of the period	9.623.759.000	395.219.000	10.018.978.000
Accumulated amortization			
Beginning balance	-	314.969.004	314.969.004
- Amortization in the period	-	26.750.004	26.750.004
Ending balance of the period	-	341.719.008	341.719.008
Net carrying amount			
Beginning balance	9.623.759.000	80.249.996	9.704.008.996
Ending balance of the period	9.623.759.000	53.499.992	9.677.258.992

(*) This is the indefinite land use rights of the Company at plot A8, Truong Son Street, Tan Binh District, Ho Chi Minh City.

Cost of fully amortized intangible fixed assets but still in use at 31 December 2024 is VND 288,219,000 (It was VND 288,219,000 as at 31 December 2023).

13 CONSTRUCTION IN PROGRESS

	31/12/2024	01/01/2024
	VND	VND
- Procurement of fixed assets	938.900.000	714.900.000
	938.900.000	714.900.000

14 SHORT-TERM TRADE PAYABLES

	31/12/2024		01/01/2024	
	Value	Amount can be paid	Value	Amount can be paid
	VND	VND	VND	VND
<i>Related parties</i>	5.637.177.705	5.637.177.705	5.557.656.155	5.557.656.155
Vina Vinatrans Trucking Company Limited	5.600.023.825	5.600.023.825	3.719.988.167	3.719.988.167
Vinatrans DaNang Joint Stock Company	36.263.880	36.263.880	1.837.667.988	1.837.667.988
Konoike Vinatrans Logistics Co., Ltd	890.000	890.000	-	-
<i>Other parties</i>	8.999.570.394	8.999.570.394	9.680.012.526	9.680.012.526
Phuong Minh Auto Co., Ltd	507.913.840	507.913.840	467.537.742	467.537.742
Phuong Thinh Co., Ltd	1.292.589.677	1.292.589.677	25.272.000	25.272.000
UniTex International	1.958.856.283	1.958.856.283		
Newport Pilot Co. Ltd	641.202.556	641.202.556	439.893.675	439.893.675
Others	4.599.008.038	4.599.008.038	8.747.309.109	8.747.309.109
	14.636.748.099	14.636.748.099	15.237.668.681	15.237.668.681

15 TAX AND OTHER PAYABLES TO THE STATE BUDGET

	Opening receivables	Opening payables	Payables in the period	Actual payment in the period	Closing receivables	Closing payables
	VND	VND	VND	VND	VND	VND
Value-added tax	-	257.830.856	2.647.444.825	2.583.352.270	-	321.923.411
Corporate income tax	572.708.760	-	678.788.031	-	-	106.079.271
Personal income tax	-	87.775.326	1.511.385.670	1.312.573.385	-	286.587.611
Land tax and land rental	-	2.177.622.287	3.732.927.515	5.910.549.802	-	-
Thuế bảo vệ môi trường và các loại thuế khác	-	-	-	-	-	-
Fees, charges and other payables	-	-	23.962.191	23.962.191	-	-
	572.708.760	2.523.228.469	8.594.508.232	9.830.437.648	-	714.590.293

The Company's tax settlements are subject to examination by the tax authorities. Because the application of tax laws and regulations on many types of transactions is susceptible to varying interpretations, amounts reported in the Separate Financial Statements could be changed at a later date upon final determination by the tax authorities.

16 SHORT-TERM ACCRUED EXPENSES

	31/12/2024	01/01/2024
	VND	VND
Land rental (i)	4.636.964.992	-
Logistics services	1.062.313.686	1.248.092.600
Others	-	45.000.000
	<u>5.699.278.678</u>	<u>1.293.092.600</u>

17 SHORT-TERM UNEARNED REVENUE

	31/12/2024	01/01/2024
	VND	VND
a) Short-term		
Unearned revenue from asset leasing	55.000.000	-
	<u>55.000.000</u>	<u>-</u>

18 OTHER PAYABLES

	31/12/2024	01/01/2024
	VND	VND
a) Short-term		
Advances	47.805.448	82.273.988
Short-term deposits, collateral received	285.401.000	657.750.000
Others	863.938.723	926.665.225
- Chi phí lãi vay	-	-
- Payables to Rizhao Shipping Lines	622.909.993	594.683.963
- Dividends and profits payables	73.777.025	68.037.025
- Others	167.251.705	263.944.237
	<u>1.197.145.171</u>	<u>1.666.689.213</u>
b) Long-term		
Long-term deposits, collateral received	1.479.745.000	1.174.745.000
	<u>1.479.745.000</u>	<u>1.174.745.000</u>

19 OWNER'S EQUITY

a) Changes in owner's equity

	Contributed capital	Other capital	Retained earnings	Total
	VND	VND	VND	VND
Beginning balance of previous period	255.000.000.000	136.193.960	53.796.458.946	308.932.652.906
Profit for previous period	-	-	19.118.122.316	19.118.122.316
Profit distribution	-	-	(48.450.000.000)	(48.450.000.000)
Appropriation to Bonus & welfare fund and Bonus fund	-	-	(4.942.600.000)	(4.942.600.000)
Ending balance of previous period	255.000.000.000	136.193.960	19.521.981.262	274.658.175.222
Beginning balance of current period	255.000.000.000	136.193.960	19.521.981.262	274.658.175.222
Profit for this period	-	-	19.472.241.782	19.472.241.782
Profit distribution (i)	-	-	(17.850.000.000)	(17.850.000.000)
Appropriation to Bonus & welfare fund and Bonus fund	-	-	(808.046.652)	(808.046.652)
Ending balance of this period	255.000.000.000	136.193.960	20.336.176.392	275.472.370.352

b) Details of Contributed capital

	31/12/2024	Tỷ lệ	01/01/2024	Tỷ lệ
	VND	%	VND	%
Vietnam Steel Corporation	243.193.000.000	95,37%	243.193.000.000	95,37%
Others	11.807.000.000	4,63%	11.807.000.000	4,63%
	255.000.000.000	100%	255.000.000.000	100%

20 OFF STATEMENT OF FINANCIAL POSITION ITEMS AND OPERATING LEASE COMMITMENT

Foreign currencies

	<u>31/12/2024</u>	<u>01/01/2024</u>
USD	1.404,18	57.026,66

21 TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	<u>The quarter 4 of 2024</u>	<u>The quarter 4 of 2023</u>
	VND	VND
Revenue from rendering of services	73.448.631.897	31.265.190.961
	<u>73.448.631.897</u>	<u>31.265.190.961</u>

22 COST OF GOODS SOLD

	<u>The quarter 4 of 2024</u>	<u>The quarter 4 of 2023</u>
	VND	VND
Cost of services rendered	66.759.277.642	25.731.898.533
	<u>66.759.277.642</u>	<u>25.731.898.533</u>

23 FINANCIAL INCOME

	<u>The quarter 4 of 2024</u>	<u>The quarter 4 of 2023</u>
	VND	VND
Interest income	966.452.132	1.928.326.330
Dividends or profits received	6.375.200.000	1.500.000.000
Gains on exchange difference in the period	9.823.908	-
	<u>7.351.476.040</u>	<u>3.428.326.330</u>

24 FINANCIAL EXPENSES

	The quarter 4 of 2024	The quarter 4 of 2023
	VND	VND
Loss on exchange difference at the period-end	111.304.906	21.472.011
Revesal of provision for financial investment	-	2.255.380.819
Other financial expense	(45.000.000)	-
	66.304.906	2.276.852.830

25 SELLING EXPENSES

	The quarter 4 of 2024	The quarter 4 of 2023
	VND	VND
Labour expenses	689.282.557	137.580.113
Tools and supplies	7.560.116	11.375.457
Expenses of outsourcing services	207.843.324	241.116.808
Other expenses in cash	974.272.654	332.296.396
	1.878.958.651	722.368.774

26 GENERAL AND ADMINISTRATIVE EXPENSE

	The quarter 4 of 2024	The quarter 4 of 2023
	VND	VND
Labour expenses	2.160.463.790	1.771.003.441
Tools and supplies	42.814.861	28.688.946
Depreciation expenses of fixed assets	80.228.850	107.855.169
Tax, Charge, Fee	528.145.968	512.064.907
Provision expenses/ Reversal of provision expenses	552.243.611	164.942.635
Expenses of outsourcing services	2.462.286.818	2.296.190.289
Other expenses in cash	1.028.634.457	498.798.765
	6.854.818.355	5.379.544.152

27 OTHER INCOME

	The quarter 4 of 2024	The quarter 4 of 2023
	VND	VND
Gain from liquidation, disposal of fixed assets	-	133.458.113
Others	1.725.587	14.881.633
	1.725.587	148.339.746

28 OTHER EXPENSES

	The quarter 4 of 2024	The quarter 4 of 2023
	VND	VND
Loss from liquidation, disposal of fixed assets	-	(7.000.000)
Fines	-	115.788.572
Others	5.650	121.885
	5.650	108.910.457

29 CURRENT CORPORATE INCOME TAX EXPENSE

	The quarter 4 of 2024	The quarter 4 of 2023
	VND	VND
Total profit before tax	5.242.468.320	622.282.291
Increase	1.078.192.743	1.300.790.794
- <i>Ineligible expenses</i>	1.062.692.743	1.156.790.794
- <i>Non-executive Board of Directors' remuneration</i>	15.500.000	144.000.000
Decrease	(6.376.950.384)	(1.500.000.000)
- <i>Dividend income exempt from corporate income tax</i>	(6.375.200.000)	(1.500.000.000)
- <i>Revaluation of foreign currency base</i>	(1.750.384)	-
Taxable income	(56.289.321)	423.073.085
Current corporate income tax expense (tax rate 20%)	(11.257.864)	84.614.617
Tax payable at the beginning of the year	117.337.135	(657.323.377)
Tax paid in the period	-	-
Total corporate income tax payable at the end of the period	106.079.271	(572.708.760)

30 BUSINESS AND PRODUCTIONS COST BY ITEMS

	The quarter 4 of 2024	The quarter 4 of 2023
	VND	VND
Raw materials		14.033.205
Labour expenses	5.162.549.796	2.566.528.869
Tools and supplies	142.166.125	98.095.803
Depreciation expenses	133.040.685	202.955.898
Taxes, charges and fees	-	3.364.770.868
Provision	-	164.942.635
Expenses of outsourcing services	30.361.022.675	25.324.249.266
Other expenses in cash	2.053.084.940	1.362.055.749
	37.851.864.221	33.097.632.293

31 TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List and relation between related parties and the Company are as follows:

Related parties	Relation
Vietnam Steel Corporation	Parent Company
Vina Vinatrans Trucking Company Limited	Subsidiary
Konoike Vinatrans Logistics Co., Ltd	Associate
Nissin Logistics (VN) Company Limited	Associate
Agility Limited	Associate
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	Associate
Vingal - Vnsteel Industries Joint Stock Company	Same Parent Company
Thai Nguyen Iron and Steel Joint stock Corporation	Same Parent Company
VNSTEEL - Ho Chi Minh City Metal Corporation	Same Parent Company
VNSTEEL Thang Long Coated Sheets JSC	Same Parent Company
Machanical Engineering & Metallurgy JSC	Same Parent Company
Southern Steel Sheet Co., Ltd	Same Parent Company
Nippovina Co., Ltd	Same Parent Company
Binh Tay Steel Wire Netting Joint Stock Company	Same Parent Company
Da Nang Steel Joint Stock Company	Same Parent Company
Vnsteel-Nha Be Steel Joint Stock Company	Same Parent Company
Vnsteel - Vicasa Joint Stock Company	Same Parent Company
Vnsteel - Thu Duc Steel Joint Stock Company	Same Parent Company
Southern Steel Company Limited - VNSTEEL	Same Parent Company
Nasteelvina Co., ltd	Same Parent Company
Vinafreight JSC	Same Key Manager
VNT Logistics	Same Key Manager
Vinatrans Danang	Same Key Manager

In addition to the information with related parties presented in the above Note, during the accounting period, the Company has the transactions and balances with related parties as follows:

	The quarter 4 of 2024	The quarter 4 of 2023
	VND	VND
Revenue from rendering of services	13.507.738.887	10.472.595.336
Vina Vinatrans Trucking Company Limited	45.000.000	45.000.000
Konoike Vinatrans Logistics Co., Ltd	5.492.188.470	5.914.036.250
Nissin Logistics (VN) Company Limited	-	16.410.767
Vingal - Vnsteel Industries Joint Stock Company	80.315.628	193.373.567
VNT Logistics	1.029.493.800	1.029.493.800
Vinatrans Danang	-	909.074
Binh Tay Steel Wire Netting JSC	27.777.778	19.444.444
Nippovina Co., Ltd	96.698.925	42.200.000
VNSTEEL - Ho Chi Minh City Metal Corporation	234.477.555	70.565.220
VNSteel - Vicasa Steel JSC	378.720.840	234.712.700
Southern Steel Company Limited - VNSTEEL	4.546.128.348	1.521.009.225
Vnsteel - Thu Duc Steel Joint Stock Company	564.756.760	1.294.946.820
Vnsteel-Nha Be Steel Joint Stock Company	462.636.442	90.493.469
Vnsteel - Phu My Flat Steel Co. Ltd	394.490.241	-
VNSTEEL Thang Long Coated Sheets JSC	147.954.100	-
Machanical Engineering & Metallurgy JSC	7.100.000	-
Cost of services rendered	7.416.163.173	6.339.565.863
Vina Vinatrans Trucking Company Limited	7.302.579.515	4.998.794.752
Konoike Vinatrans Logistics Co., Ltd	-	4.000.000
Vinafreight JSC	10.824.658	-
Vinatrans Danang	102.759.000	1.336.771.111
Dividends, profits received	6.375.200.000	1.500.000.000
Lotte Vinatrans Global Logistics (Vietnam) Co., Ltd	2.450.000.000	-
Vector International Aviation Service Co.,Ltd	3.000.000.000	1.500.000.000
Vina Vinatrans Trucking Company Limited	925.200.000	-

Lê Thị Huyền Trang
Preparer

Ninh Kim Thoa
Accountant in Charge



Ha Minh Huan
General Director

Ho Chi Minh City, 22 January 2025